

InnovateHER 2016: Innovating for Women Business Challenge Frequently Asked Questions

1. What is the purpose of the Challenge?

- The SBA launched the first InnovateHER Challenge in February 2015 with the goal of unearthing products and services across the U.S. that help impact and empower the lives of women and families.
- We know that our workforce looks very different from 50 years ago. Women now make up
 nearly half of the labor force and play a critical role in our nation's economic prosperity. Most
 children live in households where all parents work. And as our population ages, families are
 increasingly caring for aging parents while balancing the needs of work and home.
- As the demands on women and families grow, the need for products and services that address these unique challenges increases. The InnovateHER Challenge provides that platform.

2. What are the Challenge criteria?

The SBA is looking for entrepreneurs to create a product or service that meets the following three (3) criteria:

- 1. has a measurable impact on the lives of women and families (30%);
- 2. has the potential for commercialization (40%); and
- 3. fills a need in the marketplace (30%).

3. How does the Challenge work?

- The Challenge will take the form of local competitions that will be run across the country beginning as early as August 5, 2015 and ending no later than December 2, 2015. These local competitions will be hosted by organizations such as universities and colleges, incubators, accelerators, clusters, scale-up communities, SBA Resource Partners, and Microsoft stores. See Question 14 for more information if your organization is interested in hosting a local competition. All host organizations must be approved by SBA, and all local InnovateHER competitions must be conducted in a manner that is consistent with the Challenge Rules as defined by SBA.
- Following the completion of the local competitions, but **no later than December 3, 2015**, each host organization will identify **one winner** that will advance to the semi-final round of the Challenge. In the case of a winning team, the host organization must provide the name of the team's self-identified project lead as the winner who will advance to the semi-final round. On or before December 3, 2015, the host organizations will submit the name of the winner along with a Nomination Package containing a business plan and other required information to SBA via www.Challenge.gov. *See Question 16* for the full requirements of the Nomination Package.
- In the semi-final round of the Challenge, SBA will review the Nomination Packages submitted by the local host organizations and select up to 10 Finalists. U.S. Federal Government employees will select the semifinalists.

- The Finalists will be offered the opportunity to come to the Washington, D.C. metro area on March 17, 2016, during Women's History Month, to make a live marketing pitch to a panel of expert judges drawn from the private sector and compete for up to \$70,000 in cash prizes.
- The panel of judges will select a 1st, 2nd, and 3rd place winner whose pitches best satisfy the Challenge criteria and present the greatest potential for success.

4. Where can I find a complete list of the Challenge Rules?

• The Challenge Rules are posted at sba.gov/InnovateHER.

5. Who is eligible to participate in the Challenge?

- This Challenge is open only to: (1) citizens or permanent residents of the United States who are at least eighteen (18) years of age at the time of their submission of an entry (or teams of such individuals); and (2) private entities, such as corporations or other organizations, that are incorporated in and maintain a primary place of business in the United States.
- Individuals submitting on behalf of corporations, nonprofits, or groups of individuals (such as an academic class or other team) must meet the eligibility requirements for individual contestants. An individual may belong to more than one team submitting an entry in this Challenge.
- SBA employees are not eligible, nor are Federal entities or Federal employees acting within the scope of their employment.
- Individuals or organizations that are currently suspended or disbarred by the federal government are not eligible for this Challenge.

6. How do I enter the Challenge as a contestant?

- The only means of entering the InnovateHER Challenge is through a local competition run by an approved host organization. Contestants <u>cannot</u> submit entries directly to SBA.
- Local competitions can be held anytime between August 5, 2015 and December 2, 2015. The application process for the local competition will vary depending on your local host organization. For more information regarding these local competitions, please visit sba.gov/InnovateHER. SBA will periodically update this list as host participation is confirmed.

7. Is there an entry fee for the Challenge?

• There is no entry fee to participate in the Challenge.

8. What is an example of a product or service for women families?

- An online web service that lists approved sitters in the local area
- Fresh ingredients mailed to your door with a recipe for an easily cooked dinner
- Bluetooth that looks like a designer bracelet.

9. Is the Challenge only open to women?

The Challenge is open to both men and women who meet the eligibility criteria outlined above.

10. Can I enter the Challenge as a group or a team?

- Yes. Individuals submitting on behalf of corporations, nonprofits, or groups of individuals (such
 as an academic class or other team) must meet the eligibility requirements for individual
 contestants outlined above. An individual may belong to more than one team, corporation, or
 nonprofit organization submitting an entry in this Challenge.
- Following the completion of the local competitions, each host organization will identify one winner that will advance to the semi-final round of the Challenge. For a winning entry that has been submitted by a team of competitors, the host organization must list the team's self-identified project leader as the winner who will advance to the semi-final round.

11. I'm interested in entering a local InnovateHER competition. How can I find a list of approved host organizations for the Challenge?

 SBA will post the names of all approved local hosts on a rolling basis at www.sba.gov/InnovateHER-map as SBA confirms their participation.

12. What do winners of the local competitions receive?

- Each winner submitted by an approved local host will have the opportunity to advance to the semi-final round of the Challenge.
- In the semi-final round, SBA will review the semi-finalist nomination packages submitted by the local competition host organizations and select up to 10 Finalists. U.S. Federal Government employees will select the semifinalists. The Finalists will be offered the opportunity to come to the D.C. metro area to participate in the InnovateHER Final Challenge to be held on March 17, 2016, where they will make a live marketing pitch to a panel of expert judges drawn from the private sector and compete for up to \$70,000 in cash prizes.

13. My organization is interested in hosting a local competition. What is the process?

UPDATE The deadline to request to HOST a local InnovateHER Competition has been extended three weeks. New deadline is now September 24, 2015

- All organizations wishing to host an InnovateHER local competition must submit a request in writing to the SBA at womenbusiness@sba.gov **UPDATED** no later than September 24, 2015. The request must include all of the following information:
 - a. Organization's official legal name,
 - b. Organization street address, city, state:
 - c. The name of the organization's designated Point of Contact (POC) for the local competition; his/her email address, and phone number:
 - SBA will evaluate all requests to host a local InnovateHER local competition in its sole discretion and will confirm a host's participation in writing.

- Additionally, with some exceptions, organizations that wish to host an InnovateHER local competition will be required to agree to the terms of a *Cosponsorship Agreement* with the SBA that outlines the terms of the parties' relationship for the purposes of InnovateHER.
- SBA will notify prospective hosts if such agreement is required.
- 14. We operate in several different markets and wanted to know if there was a limit on the number of challenges we can host? And if we host more than one, do we need to complete separate applications for each one?

UPDATE The deadline to request to HOST a local InnovateHER Competition has been extended three weeks. New deadline is now September 24, 2015

- Organizations may host multiple regional business competitions as part of the InnovateHER
 Challenge. All organizations wishing to host an InnovateHER local competition must submit a
 request in writing to the SBA at womenbusiness@sba.gov **UPDATED** no later than
 September 24, 2015. The request must include all of the following information:
 - d. Organization's official legal name,
 - e. Organization street address, city, state:
 - f. The name of the organization's designated Point of Contact (POC) for the local competition; his/her email address, and phone number:
 - SBA will evaluate all requests to host a local InnovateHER local competition in its sole discretion and will confirm a host's participation in writing.
 - Additionally, with some exceptions, organizations that wish to host an InnovateHER local competition will be required to agree to the terms of a *Cosponsorship Agreement* with the SBA that outlines the terms of the parties' relationship for the purposes of InnovateHER.
 - o SBA will notify prospective hosts if such agreement is required.
- One request should suffice, even if you determine you'd like to hold several different regional
 competitions. SBA will evaluate all requests in its sole discretion and will confirm your
 organization's participation in writing. Note that, with some exceptions, organizations that wish
 to host an InnovateHER local competition will be required to agree to the terms of a
 Cosponsorship Agreement with the SBA. Please refer to the Challenge Rules at Paragraph 5 for
 more details. We will advise you if such agreement is required.
- 15. How is local being defined? If a host holds a challenge, can the host accepts applications from outside the local jurisdiction? For example, if a competition is held in San Francisco, can an applicant come from Mendocino County?
 - The definition of "local" is determined by the host organization. This example would be acceptable.
- 16. As a host organization, are we allowed to/have the ability to get any revenue for program expenses for running an InnovateHER challenge? For example, SBA funds, applicant registration fees, corporate sponsorships, etc.

The SBA does not provide any funding as part of the local InnovateHER competitions.
 Additionally, we ask that host organizations that are holding local competitions as part of
 InnovateHER not impose an entry fee. InnovateHER is a prize competition governed by the
 America Competes Act, and there is no authority to charge entry fees under that provision.
 However, we defer to host organizations that wish to fund the competition through other
 means such as corporate sponsorships.

17. When is the deadline for an organization to make a request to host a local InnovateHER competition under this Challenge?

UPDATE The deadline to request to HOST a local InnovateHER Competition has been extended three weeks. New deadline is now September 24, 2015

• September 24, 2015 is the last day to submit a request to SBA to host a competition in connection with this Challenge. *See Question 14* for the requirements.

18. My organization has been approved by the SBA to host a local InnovateHER competition. What is the process for holding a competition and selecting winner?

- Once approved, host organizations may hold a local InnovateHER competition anytime starting August 5, 2015 and ending no later than December 2, 2015.
- It is up to each host organization to determine the type of local competition, conducted in a manner that is consistent with the Challenge Rules, that will best identify the most innovative and entrepreneurial business ideas, including the type of application that individuals need to prepare in order to compete.
- At a minimum, however, each application must contain a business plan covering the contestant's proposed product or service and must satisfy the Challenge criteria identified by SBA in the Challenge Rules and Question 2 above.
- The local competitions will be administered solely by the local host organizations and will be judged by individuals selected by each host in their sole discretion. However, no individual acting as a judge at any stage of this Challenge may have personal or financial interests in, or be an employee, officer, director, or agent of any contestant or have a familial or financial relationship with a contestant.
- Host organizations will also publicize the competition locally. Host organizations should notify SBA of the date and location of the local competitions for the purposes of publication at www.sba.gov/InnovateHER.
- Once the local competition is completed, but in any event <u>no later than December 3, 2015</u>, host organizations must submit one winner from the local competition along with a Nomination Package to SBA through the <u>www.Challenge.gov</u> website. The Nomination Package must contain all of the following:
 - a. A single cover page detailing -
 - (i) The Name of the winning individual (in the case of a winning team, please provide the name of the team's self-identified project lead); Company name (if applicable); Product/Service Name; Company Address, City, State, and Place of

Incorporation (if applicable); Product/Service website (if applicable); telephone number of winning individual; and his/her e-mail address;

- (ii) The host organization's official legal name, street address, city, state, designated POC, and his/her best contact number and e-mail address (*Note*: this information must match the information provided by the organization as part of its request to SBA to host a local competition);
- (iii) A concise, two-sentence description of the product or service (*Note:* this description may also be also in promotional or informational materials in connection with InnovateHER).
- a. A Business Plan from the winning individual/team (maximum length: 20 pages, including attachments)
- b. A signed Statement of Support prepared by the host organization that explains why the winner of the local competition best satisfied the Challenge criteria and presented the greatest potential for success (maximum length: 2 pages).
- Each host organization is responsible for preparing the complete Nomination Package, including obtaining a copy of the relevant Business Plan from the winner and ensuring that the full package is timely submitted to the SBA via the www.Challenge.gov website.
- SBA will reject any nomination package submitted to the SBA by an organization that has not been officially approved by SBA to participate in the InnovateHER Challenge.

19. Once my organization submits a Nomination Package for a semi-finalist winner, what is the process for selecting Finalists?

- In the semi-final round of the Challenge, SBA will review the Nomination Packages submitted by the local competition host organizations and select up to 10 Finalists whose products or services, in SBA's sole judgment, best satisfy the Challenge criteria and present the greatest potential for success. U.S. Federal Government employees will select the semifinalists.
- In addition, in order to achieve nationwide distribution of prizes for the purpose of stimulating
 the growth and development of new products and services across the entire United States and
 across a diverse range of project types, SBA may take into account nominees' geographic
 locations when selecting winners, including support to geographic regions that traditionally have
 limited access to capital, as well as diversity in the types of products and services.
- Finalists selected by SBA will be required to sign a form certifying that they meet the eligibility requirements identified in Paragraph 2 above and have complied with these <u>Challenge Rules</u>.

 SBA may work with the host organization to help obtain this certification.
- Each Finalist will be offered the opportunity to participate in the InnovateHER Final Challenge to be held on March 17, 2016 in the Washington, D.C. metro area, where they will make a live marketing pitch to a panel of expert judges drawn from the private sector.
- The panel of judges from the private sector will select the three Finalists whose pitches, in their sole judgment, best satisfy the Challenge criteria and present the greatest potential for success and rank them in descending order.
- Finalists will be responsible for covering their own travel costs for the national competition.

20. Can an organization submit a nomination package directly to SBA without holding a business competition?

- No. The selection of a local winner from the first round of the Challenge must result from a local business competition.
- Each host organization will determine the type of local competition that best identifies the most innovative and entrepreneurial business ideas, including the type of application that individuals need to prepare in order to compete.
- At a minimum, however, each application must contain a business plan covering the contestant's proposed product or service and must satisfy the Challenge criteria outlined by SBA above.
- Additionally, contestants cannot submit entries directly to SBA.
- See Question 16 for more details on how local competitions will select a winner.

21. Will any expenses incurred for the Challenge (i.e., expenses spent to build product/service travel costs to location of local competition and or final Challenge, etc.) be reimbursed?

- No expenses will be reimbursed by SBA for this Challenge.
- Challenge Finalists will be responsible for covering their own travel costs to the metro DC area for the InnovateHER Finals.

22. Will SBA retain nomination packages?

All nomination packages and related materials provided to SBA in the semi-final and final rounds
of the Challenge automatically become SBA records and cannot be returned. Contestants should
identify any confidential commercial information contained in their entries at the time of their
submission to the local Host Organization. SBA will notify contestants of any Freedom of
Information Act requests the Agency receives related to their submissions in accordance with 13
C.F.R. Part 102.

23. When will the InnovateHER Finalists be announced?

• In January 2016 SBA will notify the InnovateHER Finalists via email, and announce them at sba.gov/InnovateHER.

24. When/where will the InnovateHER Finals be held?

• The InnovateHER Final Challenge will be held in the Washington, D.C. metro area on March 17, 2016, location TBD. The top three winners of InnovateHER 2016 will be announced that day.

25. Will my expenses be paid for if I am a Finalist invited to Washington, D.C?

• Finalists will be responsible for covering their own travel costs to DC for the national Challenge. No expenses will be reimbursed by SBA for this Challenge.

26. Will prize money be awarded as part of the final round of the Challenge?

• Yes. Cash prizes totaling \$70,000 provided by Microsoft will be awarded to the three highest-rated contestants in the final round of the Challenge in the following amounts:

1st Place - \$40,000

2nd Place - \$20,000

3rd Place - \$10,000

For winning entries submitted by teams of competitors, prize money will be awarded to the self-identified project leader for distribution to the rest of the team at their discretion and independently from SBA.

27. How will intellectual property be treated under this Challenge?

- All entries submitted in response to this Challenge will remain the sole intellectual property of the individuals or organizations that developed them.
- By registering and entering a submission, each contestant represents and warrants that it is the
 sole author and copyright owner of the submission, and that the submission is an original work
 of the contestant, or if the submission is a work based on an existing application, that the
 contestant has acquired sufficient rights to use and to authorize others to use the submission,
 and that the submission does not infringe upon any copyright or upon any other third party
 rights of which the contestant is aware.

28. Will participants be compensated or provided with other consideration as part of publicity for the event?

No. By registering and entering a submission, each contestant consents to SBA's and it agents'
use, in perpetuity, of its name, likeness, photograph, voice, opinions, and/or hometown and
state information for promotional or informational purposes through any form of media,
worldwide, without further payment or consideration.

29. Under what legal authority is SBA conducting this Challenge?

• This Challenge is being conducted by SBA pursuant to the America Competes Act (15 U.S.C. § 3719) and is subject to all applicable federal laws and regulations. By participating in this Challenge, each contestant gives its full and unconditional agreement to the Challenge Rules and the related administrative decisions described in this notice, which are final and binding in all matters related to the Challenge. A contestant's eligibility for a prize award is contingent upon their fulfilling all requirements identified in this notice. All prize monies are funded through

private sector sources. The private sector source is liable to the winners for payment of the prize. SBA, however, will coordinate with the private sector source regarding instructions for award of the prize purse. SBA reserves the right to modify or cancel this Challenge, in whole or in part, at any time prior to the award of prizes.

30. Who were the Top 3 Winners of the 2015 InnovateHER Challenge?

On May 8, 2015, SBA Administrator Contreras-Sweet and the SBA's Office of Women's Business Ownership announced the Top Three Winners of the SBA's inaugural InnovateHER Challenge. An executive committee of SBA officials reviewed nearly 75 semi-finalists' nomination packages and selected 15 finalists whose products and services best met the competition criteria and presented the greatest potential for success. Those 15 finalists were invited to travel to Washington, D.C. for a live pitch competition on May 8, 2015 before a panel of expert judges, where they competed for the top three spots and prize money totaling \$30,000. The winners of the 2015 InnovateHER Challenge were:

- 1st place Bethany Edwards, Pregnancy Test, Philadelphia, Pa.
 - LIA Diagnostics has designed a pregnancy test to provide a better experience for women at a stressful moment in their lives. The LIA test is discreet, easy to use and is environmentally friendly. Unlike current tests, LIA is flushable, ergonomically designed for women to hold and use, and displays a result that is easy to understand.
- 2nd place Lisa Crites, The Shower Shirt, Cocoa Beach, Fla.
 - The SHOWER SHIRT™ is a post-surgical, patented, water-resistant garment designed to prevent post-surgical mastectomy drain sites from coming into contact with water while showering. With the creation of The SHOWER SHIRT, women now have the option to shower safely, while also reducing their risk of post-surgical infections.
- 3rd place Sophia Berman, Trusst Lingerie, Pittsburgh, Pa.

Trusst Lingerie has developed effective and attractive products aimed at eliminating the pain and discomforts experienced by the underserved U.S. market of larger busted woman with cup size DDD+. Current bra technology supports larger breasts from the shoulder straps. Trusst's cantilevered system places the majority of the support from underneath the bust, encompassing up to 80 percent of breast weight.

31. How can I learn more about the Challenge?

- Visit <u>www.sba.gov/InnovateHER</u> for more information.
- Email womenbusiness@sba.gov
- Call Heather Young at 202-205-7430 with additional questions or concerns.

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